

## Financial Statement - Auditor's Report Candidate - Form 4

*Municipal Elections Act, 1996 (Section 88.25)*

### CLERK'S OFFICE

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 8	0 5	0 4

 to 

YYYY	MM	DD
2 0 1 8	1 2	3 1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name

**Mansuar**

Given Name(s)

**Musa**

Office for which the candidate sought election

**Regional Councillor**

Ward name or no. (if any)

**1**

Municipality

**Pickering**

Spending Limit - General

**\$ 24,272.90**

Spending Limit - Parties and Other Expressions of Appreciation

**\$ 2427.29**

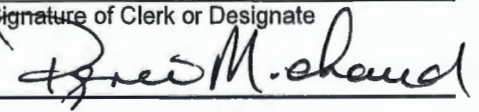
I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

I, **Musa Mansuar**, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

  
 \_\_\_\_\_  
 Signature of Candidate

**2019/03/20**  
 \_\_\_\_\_  
 Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
<b>2019/03/20</b>	<b>12:12pm</b>	<b>MM</b>	

**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	<u>14,605.00</u>
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b><u>14,605.00</u> C1</b>

**EXPENSES (Note: include the value of contributions of goods and services)**

**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	<u>4,960.05</u>
Brochures/flyers	+ \$	<u>4,791.34</u>
Signs (including sign deposit)	+ \$	<u>2,388.82</u>
Meetings hosted	+ \$	_____
Office expenses incurred until voting day	+ \$	_____
Phone and/or internet expenses incurred until voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____
Bank charges incurred until voting day	+ \$	<u>106.00</u>
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. <u>E-Canvasser (Phone Canvassing App)</u>	+ \$	<u>669.72</u>
2. <u>Website Service</u>	+ \$	<u>249.14</u>
3. <u>Videography Service</u>	+ \$	<u>500.00</u>
4. <u>Creative Design Services</u>	+ \$	<u>491.00</u>
5. <u>Paypal Processing Fees</u>	+ \$	<u>142.20</u>
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b><u>14,298.27</u> C2</b>

**EXPENSES**

**Expenses subject to spending limit for parties and other expressions of appreciation**

1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>_____ C3</b>

**Expenses not subject to spending limits**

Accounting and audit	+ \$	<u>1,073.50</u>
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	<u>                    </u>
Office expenses incurred after voting day	+ \$	<u>                    </u>
Phone and/or internet expenses incurred after voting day	+ \$	<u>67.50</u>
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	<u>                    </u>
Bank charges incurred after voting day	+ \$	<u>                    </u>
Interest charged on loan after voting day	+ \$	<u>                    </u>
Expenses related to recount	+ \$	<u>                    </u>
Expenses related to controverted election	+ \$	<u>                    </u>
Expenses related to compliance audit	+ \$	<u>                    </u>
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	<u>                    </u>
2. _____	+ \$	<u>                    </u>
3. _____	+ \$	<u>                    </u>
4. _____	+ \$	<u>                    </u>
5. _____	+ \$	<u>                    </u>
Other (provide full details)		
1. _____	+ \$	<u>                    </u>
2. _____	+ \$	<u>                    </u>
3. _____	+ \$	<u>                    </u>
4. _____	+ \$	<u>                    </u>
5. _____	+ \$	<u>                    </u>
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b><u>1,141.00</u> C4</b>

**Total Campaign Expenses (C2 + C3 + C4) = \$ 15,439.27 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	<u>-834.27</u> D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$	<u>                    </u> D2
<b>Total (D1 – D2)</b>	<b>= \$</b>	<b><u>-834.27</u></b>
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	<u>                    </u>
<b>Surplus (or deficit) for the campaign</b>	<b>= \$</b>	<b><u>-834.27</u> D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 - Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+	\$	<u>8,105.00</u>	
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+	\$		
Total value of contributions not exceeding \$100 per contributor				
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+	\$	<u>475.00</u>	
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)				
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+	\$	<u>6,025.00</u>	
<b>Less:</b> Contributions returned or payable to the contributor	-	\$		
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	-	\$		
<b>Total Amount of Contributions (record under Income in Box C)</b>	=	\$	<u><b>14,605.00</b></u>	1A

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See Schedule 1A			6,025.00	
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>6,025.00</b>

**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Additional information is listed on separate supplementary attachment Total

**Total for Part II - Contributions exceeding \$100 per contributor**  
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 6,025.00 1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	<b>Total</b>	

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

	\$ _____	2A	
Number of tickets sold	X _____	2B	0.00
<b>Total Part I (2A X 2B) (include in Part 1 of Schedule 1)</b>			<b>= \$ _____</b>

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+ \$ _____	
2. _____	+ \$ _____	
3. _____	+ \$ _____	
4. _____	+ \$ _____	
5. _____	+ \$ _____	
<b>Total Part II (include in Part 1 of Schedule 1)</b>		<b>= \$ _____ 0.00</b>

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+ \$ _____	
2. _____	+ \$ _____	
3. _____	+ \$ _____	
4. _____	+ \$ _____	
5. _____	+ \$ _____	
<b>Total Part III (include under Income in Box C)</b>		<b>= \$ _____ 0.00</b>

**Part IV – Expenses related to fundraising event or activity**

Provide details

1. _____	+ \$ _____	
2. _____	+ \$ _____	
3. _____	+ \$ _____	
4. _____	+ \$ _____	
5. _____	+ \$ _____	
6. _____	+ \$ _____	
7. _____	+ \$ _____	
8. _____	+ \$ _____	
<b>Total Part IV Expenses (include under Expenses in Box C)</b>		<b>= \$ _____ 0.00</b>



**Auditor's Report***Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

**Chartered Professional Accountant, Chartered Accountant**

Municipality

**Ajax**

Date (yyyy/mm/dd)

**Contact Information**

Last Name or Single Name

**Sinclair**

Given Name(s)

**Neil**

Licence Number

**1-16306**

Address

Suite/Unit No.

**4**

Street No.

**144**

Street Name

**Old Kingston Road**

Municipality

**Ajax**

Province

**ON**

Postal Code

**L1T 2Z9**

Telephone No. (including area code)

**905 683-8856**

Email Address

**nsinclair@hsmca.com**

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

SCHEDULE 1 A

CONTRIBUTIONS EXCEEDING \$100-Per Contributor/Individuals

Other than Candidate

Name	Address	Date Received	Amount	Receipt #	Returned to Contributor or Paid to Clerk
MS Jennifer O'Connell	2087 Erin Gate Blvd, Pickering, ON L1X 2V4	12/05/2018	750.00		
Frank Morries	1632 Acorn LN, Claremont, ON	15/06/2018	1,200.00		
Jason Nogy	9 Danwood Pl, Guelph, ON	23/07/2018	250.00		
Janice Tulk	1012 Longbow Dr, Pickering, On, L1V 5V9	23/07/2018	500.00		
Eshan Naik	35 McSweeney Cres, Ajax, ON. L1V 5E1	26/07/2018	250.00		
Heba Elsherief	909 Fletcher Circle, Kanata On, K2T oB8	27/08/2018	1,000.00		
Connor Smith	1066 Glenanna Rd, Pickering, ON L1V 5E1	29/08/2018	200.00		
Patrick Mott	562 Ashfield Ct, Pickering ON, L1V 4Y3	18/09/2018	200.00		
Janice Tulk	1012 Longbow Dr,	21/09/2018	250.00		

	Pickering, On, L1V 5V9				
Janice Tulk	1012 Longbow Dr, Pickering, On, L1V 5V9	19/10/2018	300.00		
Sarah Tulk	1012 Longbow Dr, Pickering, On, L1V 5V9	19/10/2018	200.00		
Jennifer O'Connell	2087 Erin Gate Blvd, Pickering, ON L1X 2V4	26/09/2018	450.00		
David Steele	966 Timmins Gdns, Pickering ON, L1W 2L2	09/10/2018	275.00		
David Steele	966 Timmins Gdns, Pickering ON, L1W 2L2	15/10/2018	200.00		
<b>Total</b>					<b>Pg 2</b>
<b>Total Donations</b>	<b>Box C</b>			<b>Receipts Issued</b>	<b>\$ 6,025</b>

## INDEPENDENT AUDITORS' REPORT

### To The Campaign of Musa Mansuar:

#### Opinion

We have audited the accompanying Form 4 Campaign period financial statements of the candidacy of Musa Mansuar, which comprise the statement of Campaign Income and Expenses for the campaign period from May 4, 2018 to December 31, 2018 and the calculation of Surplus or Deficit as at December 31, 2018.

In our opinion, except for the possible impact of the matters described in the Basis for Qualified Opinion Section of the report, the accompanying Form 4 financial statements of the Campaign for the period ended December 31, 2018 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 88 of the Municipal Elections Act, 1996 and the Candidates' Guide for Ontario Municipal Council and School Board Elections.

#### Basis for Qualified Opinion

Due to the inherent nature of the transactions of organizations of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of the Campaign and we were not able to determine whether any adjustments might be necessary to income, expenses and period surplus/deficit for the campaign period from May 4, 2018 to December 31, 2018 and assets and liabilities as at December 31, 2018.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Campaign in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Emphasis of Matter – Basis of Accounting and Restriction on Distribution

The financial statements are prepared in accordance with provisions of Section 88 of the Municipal Elections Act and the Candidates' Guide for Ontario Municipal Council and School Board Elections. The financial statements are prepared to assist the Campaign to meet the requirements of Municipal Elections Act. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## INDEPENDENT AUDITORS' REPORT (Continued)

### **Responsibilities of Chief Financial Officer of the Musa Mansuar campaign for the Financial Statements**

The Chief Financial Officer of the Musa Mansuar campaign is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of Section 88 of the Municipal Elections Act and the Candidates' Guide for Ontario Municipal Council and School Board Elections and for such internal control as the Chief Financial Officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Chief Financial Officer is responsible for overseeing the Campaigns financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our qualified opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Chartered Professional Accountants  
*Licensed Public Accountants*

Ajax, Ontario  
**March 20, 2019**