

Financial Statement - Auditor's Report
Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

CLERK'S OFFICE

ions

Candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 5	0 1

 to

YYYY	MM	DD
2 0 1 8	1 2	3 1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Brenner

Given Name(s)

Maurice

Office for which the candidate sought election

City Councillor

Ward name or no. (if any)

1

Municipality

Pickering

Spending Limit - General

\$ 24,429.30

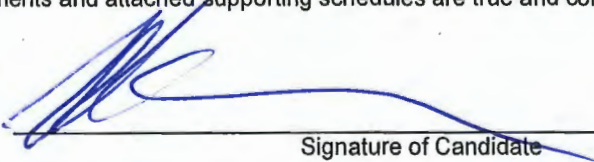
Spending Limit - Parties and Other Expressions of Appreciation

\$ 2442.93

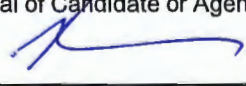
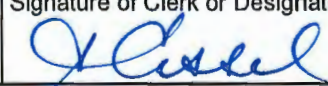
I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Maurice Brenner, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

2017/02/20
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2016/02/26	4:29pm		

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____
Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	<u>28,292.00</u>
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	<u>0.31</u>
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Campaign Income (Do not include loan)	= \$	<u>28,292.31</u> C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	<u>1,402.00</u>
Advertising	+ \$	<u>8,627.55</u>
Brochures/flyers	+ \$	<u>5,718.56</u>
Signs (including sign deposit)	+ \$	<u>1,764.97</u>
Meetings hosted	+ \$	_____
Office expenses incurred until voting day	+ \$	_____
Phone and/or internet expenses incurred until voting day	+ \$	<u>666.91</u>
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	<u>2,350.00</u>
Bank charges incurred until voting day	+ \$	_____
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. <u>Canada Post</u>	+ \$	<u>2,944.59</u>
2. <u>Truck Rental for sign placement</u>	+ \$	<u>300.24</u>
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to general spending limit	= \$	<u>23,774.82</u> C2

EXPENSES

Expenses subject to spending limit for parties and other expressions of appreciation

1. <u>Election Night Party</u>	+ \$	<u>588.60</u>
2. <u>Appreciation Gift Cards</u>	+ \$	<u>278.11</u>
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	<u>866.71</u> C3

Expenses not subject to spending limits

Accounting and audit	+ \$	<u>960.50</u>
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	<u> </u>
Office expenses incurred after voting day	+ \$	<u> </u>
Phone and/or internet expenses incurred after voting day	+ \$	<u> </u>
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	<u> </u>
Bank charges incurred after voting day	+ \$	<u> </u>
Interest charged on loan after voting day	+ \$	<u> </u>
Expenses related to recount	+ \$	<u> </u>
Expenses related to controverted election	+ \$	<u> </u>
Expenses related to compliance audit	+ \$	<u> </u>
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	<u> </u>
2. _____	+ \$	<u> </u>
3. _____	+ \$	<u> </u>
4. _____	+ \$	<u> </u>
5. _____	+ \$	<u> </u>

Other (provide full details)

1. <u>Truck Rental to Remove Signs Post Election October 22nd</u>	+ \$	<u>177.03</u>
2. _____	+ \$	<u> </u>
3. _____	+ \$	<u> </u>
4. _____	+ \$	<u> </u>
5. _____	+ \$	<u> </u>

Total Expenses not subject to spending limits = \$ 1,137.53 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 25,779.06 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	<u>2,513.25</u>	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$	<u>1,276.61</u>	D2
Total (D1 - D2)	= \$	<u>1,236.64</u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	<u>1,236.64</u>	
Surplus (or deficit) for the campaign	= \$	<u>0</u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+	\$	40.00	
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+	\$	1,402.00	
Total value of contributions not exceeding \$100 per contributor				
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+	\$		
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)				
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+	\$	26,850.00	
Less: Contributions returned or payable to the contributor	-	\$		
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	-	\$		
Total Amount of Contributions (record under Income in Box C)	=	\$	28,292.00	1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See attachment Schedule 1A			26,850.00	
Total			26,850.00	

Additional information is listed on separate supplementary attachment

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total 1,402.00

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity NO FUND RAISING EVENTS NOR ACTIVITIES WERE CONDUCTED.

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

	\$ _____	2A	
Number of tickets sold	X _____	2B	
Total Part I (2A X 2B) (include in Part 1 of Schedule 1)			= \$ 0.00

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+ \$ _____	
2. _____	+ \$ _____	
3. _____	+ \$ _____	
4. _____	+ \$ _____	
5. _____	+ \$ _____	
Total Part II (include in Part 1 of Schedule 1)		= \$ 0.00

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+ \$ _____	
2. _____	+ \$ _____	
3. _____	+ \$ _____	
4. _____	+ \$ _____	
5. _____	+ \$ _____	
Total Part III (include under Income in Box C)		= \$ 0.00

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____	+ \$ _____	
2. _____	+ \$ _____	
3. _____	+ \$ _____	
4. _____	+ \$ _____	
5. _____	+ \$ _____	
6. _____	+ \$ _____	
7. _____	+ \$ _____	
8. _____	+ \$ _____	
Total Part IV Expenses (include under Expenses in Box C)		= \$ 0.00

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant, Chartered Accountant

Municipality

Ajax

Date (yyyy/mm/dd)

2018/02/15

Contact Information

Last Name or Single Name

Sinclair

Given Name(s)

Neil

Licence Number

1-16306

Address

Suite/Unit No.

4

Street No.

144

Street Name

Old Kingston Road

Municipality

Ajax

Province

ON

Postal Code

L1T 2Z9

Telephone No. (including area code)

905 683-8856

Email Address

nsinclair@hsmca.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

SCHEDULE 1 A

CONTRIBUTIONS EXCEEDING \$100-Per Contributor/Individuals

Other than Candidate

Name	Address	Date Received	Amount	Receipt #	Returned to Contributor or Paid to Clerk
Kevin Brown	10 Flanders Road Toronto M6L 3K6	21/06/2018	\$1200	1	
David Gray	244 Main Street Markham L3R 2H2	21/06/2018	\$1200	2	
Miguel Singer	42 Alexandra Wood Toronto M5N 2S11	04/07/2018	\$1200	3	
XIA WU	1919 Fairport Road Pickering ON	30/07/18	\$1200	4	
Lawson Gasa <u>vzy</u>	1697 Highway 2 Courtice L1E 2R5	09/07/2018	\$250	5	
Mani Shankaran	909 Beachpoint Promenade Pickering L1W 2A4	12/07/2018	\$500	6	
Amanda Lazaridis	86 Hillside Drive Toronto M4K 2M6	12/07/2018	\$1200	7	
Niraj Mittal	6881 Early Settler Row Mississauga L5W 1C6	19/07/2018	\$1200	8	
Total:			\$7950.00		Pg1

+Craig Marshall	714 Simpson Ave Pickering L1W1M3	09/08/2018	\$1200	9	
Yitzchok Gunsburg	5400 Yonge Street Suite 301 Toronto M2N5R5	30/08/2018	\$500	10	
Silvio De Gasperis	43 Cowan Drive Woodbridge L4L7H4	30/08/2018	\$500	11	
Jack Esenber	88 Hillmount Ave M6B1X6	30/08/2018	\$500	12	
Amnon Baruch	12 Gordon Road M2P1E1	30/08/2018	\$500	13	
Dennis Kohn	5400 Yonge St Suite 301 Toronto M2N5R5	30/08/2018	\$500	14	
Alana De Gasperis	152 Headwind Blvd Vaughn L4H4C7	30/08/2018	\$500	15	
Dan Baruch	64 Aldershot Cres North York M2P1L7	30/08/2018	\$500	16	
Carlo De Gasperis	127 Pine Valley Cres Woodbridge L4L2W3	30/08/2018	\$500	17	
Kenneth B Rovinelli	1163 Old Post Drive Oakville L6M1A5	30/08/2018	\$500	18	
Jeremy Baruch	69 McGillivray Ave Toronto M5M2Y3	30/08/2018	\$500	19	
Total			\$6200		Pg2

Lorne Udskin	46 Purdon Drive North York M3H4Y1	30/08/2018	\$500	20	
Michael De Gasperis	65 PineValley Cres Woodbridge L4L2W3	30/08/2018	\$500	21	
Stavros Apostolopoulos	488 Worthington Ave Richmond Hill L4E4R6	30/08/2018	\$1200	22	
Kathy Apostolopoulos	10 Wallingford Crt Markham L6C2T3	30/08/2018	\$1200	23	
Jim Apostolopoulos	10 Wallingford Crt Markham L6C2T3	30/08/2018	\$1200	24	
Emma Batori Apostolopoloulis	c/o 186 Bartley Dr Toronto M4A1E1	30/08/2018	\$1200	25	
Henry Khodabocus	642 Sheppard Ave Pickering ON	27/08/2018	\$400	26	
Nick Dilorenzo	18-88 Millwork Dr Toronto M9L1Y3	30/08/2018	\$1200	27	
Chadley Crisostomo	530 Cliffview Rd Pickering L1W0B2	29/08/2018	\$200	28	
Mario J. Giampietri	566 Deloraine Toronto M5M2B8	20/10/2018	\$750	29	
Total				\$8350	Pg3

Fernando Delutis	10 Taddington Cres Brampton L6W4H1	26/10/2018	\$1200	30	
Barry Pettit	291 Wedgewood Drive North York M2M2H8	20/10/2018	\$500	31	
Anthony Biglieri	28 Bellefair Ave Toronto M4L3T8	30/10/2018	\$700	32	
Blair McArthur	C/O Miller Group PO Box 4080 Markham ON L3R9R8	14/12/2018	\$1200	33	
Georgio Lucchese	3 Francine Crt Woodbridge L4L1P5	24/12/2018	\$750	34	
Total				\$4350	Pg 4
Total Donations	Box C			Receipts Issued 34	\$26850

INDEPENDENT AUDITORS' REPORT

To The Campaign of Maurice Brenner:

Opinion

We have audited the accompanying campaign period financial statements of the candidacy of Maurice Brenner, which comprise the statement of Campaign Income and Expenses for the campaign period from May 1, 2018 to December 31, 2018 and the calculation of Surplus or Deficit as at December 31, 2018.

In our opinion, except for the possible impact of the matters described in the Basis for Qualified Opinion Section of the report, the accompanying financial statements of the Campaign for the period ended December 31, 2018 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 88 of the Municipal Elections Act, 1996 and the Candidates' Guide for Ontario Municipal Council and School Board Elections.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organizations of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of the Campaign and we were not able to determine whether any adjustments might be necessary to income, expenses and period surplus/deficit for the campaign period from May 1, 2018 to December 31, 2018 and assets and liabilities as at December 31, 2018.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Campaign in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

The financial statements are prepared in accordance with provisions of Section 88 of the Municipal Elections Act and the Candidates' Guide for Ontario Municipal Council and School Board Elections. The financial statements are prepared to assist the Campaign to meet the requirements of Municipal Elections Act. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

INDEPENDENT AUDITOR'S REPORT (Continued)

Responsibilities of Chief Financial Officer of the Maurice Brenner campaign for the Financial Statements

The Chief Financial Officer of the Maurice Brenner campaign is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of Section 88 of the Municipal Elections Act and the Candidates' Guide for Ontario Municipal Council and School Board Elections and for such internal control as the Chief Financial Officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Chief Financial Officer is responsible for overseeing the Campaigns financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our qualified opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Hurren Sinclair MacIntyre LLP

Chartered Professional Accountants
Licensed Public Accountants

Ajax, Ontario
February 15, 2019