

**From:** Stan Karwowski  
Director, Finance & Treasurer

---

**Subject:** Annual Treasurer's Statement Report – Summary of Activity for the Year Ended December 31, 2022  
- File: F-4920-001

---

**Recommendation:**

1. That Report FIN 12-23 of the Director, Finance & Treasurer entitled "Annual Treasurer's Statement Report: Summary of Activity for the Year Ended December 31, 2022" as required by the *Development Charges Act* and *Planning Act* be received for information;
  2. That the City of Pickering's "Annual Treasurer's Statement Report" be made available to the public on the City of Pickering's website; and
  3. That the appropriate City of Pickering officials be authorized to take the necessary actions as indicated in this report.
- 

**Executive Summary:** Development Charges (DC) are collected by the City for the sole purpose of funding necessary infrastructure for new residents and businesses. All DC funds collected can be used only for the purpose in accordance with the *Development Charges Act, 1997* (DCA). These funds are collected so that existing property owners are not unduly burdened by the cost of growth related infrastructure. The attached DC Statements are being provided for information in accordance with requirements of the DCA. The purpose of this report and associated statements is to ensure that all transactions related to development charges have been correctly accounted for and reported, as stipulated under the DCA.

Section 43 of the DCA requires that the Treasurer provides Council with a financial statement relating to the Development Charges By-law and reserve fund established for each service as established under Section 33 of the DCA.

Attachment 1 provides pre-audit details of the activity of the Development Charges Reserve Fund (DCRF) for the year ended December 31, 2022 in the manner prescribed by Section 43(2)(a) of the DCA. Attachment 2 provides pre-audit details on information related to assets funded by the development charges by-law as stipulated by Section 43(2)(b) of the amended DCA.

Section 42 under the *Planning Act*, requires the Treasurer of the municipality to provide Council with a statement relating to the status of the cash-in-lieu of parkland reserve fund. This requirement is a result of the passage of Bill 73, *Smart Growth for our Communities Act*.

Section 37 under the *Planning Act*, requires the Treasurer of the municipality to provide Council with a statement relating to the increases in height and density of development. Under City's By-law No. 7590/17 and 7954/22, these reserve funds were established as the Public Benefits Reserve Fund and Community Benefit Charges Reserve Fund, respectively.

Legislation requires Council to ensure that these statements are made available to the public. These statements will be posted on the City's website to facilitate compliance with the amendment.

**Financial Implications:** During the three-year period from 2020 to 2022, the approximate DC collected were \$12.49 million in 2020, \$9.12 million in 2021 and \$14.07 million in 2022. The City saw an increase of DC collections of approximately 54% from 2021 to 2022. The increase is due to the high growth phase that the City is currently in, with the prioritization of intensification and growth in Seaton.

Before the passage of Bill 23, the City was expecting consistent DC collection increases due to the current growth phase. However, with Bill 23's DC fee reductions and exemptions, the City may not reach the expected revenue targets.

Attachment 1 provides a breakdown of the various DC service categories. Two of the service categories are in a negative position (before commitments) due to DC funding for the new Operations Centre and the new financial system. The negative balances will be addressed through DC fees collected from current growth related activity, as these negative balances were included in the 2022 DC Background Study. However, it will take longer for these categories to reach a positive balance due to the DC fee reduction legislated by Bill 23.

The overall positions of the Development Charges Reserve Fund for the period of 2017 to 2022 is presented below.

#### Development Charges Reserve Fund Summary – 2016 to 2022

	<b>2017 (\$)</b>	<b>2018 (\$)</b>	<b>2019 (\$)</b>	<b>2020 (\$)</b>	<b>2021 (\$)</b>	<b>2022 (\$)</b>
Opening Balance	43,318,105	48,100,585	58,789,415	62,598,255	69,376,247	77,078,827
Collections	5,311,744	13,033,850	7,386,544	12,492,201	9,118,065	14,067,449
Net Transactions incl. Use of Funds	(529,264)	(2,345,021)	(3,577,704)	(5,714,209)	(1,415,485)	(6,915,371)
Ending Balance	48,100,585	58,789,415	62,598,255	69,376,247	77,078,827	84,230,905
Budget Commitments	(18,392,441)	(19,089,535)	(27,144,954)	(36,469,498)	(60,687,888)	(64,143,674)
<b>End Bal After Budget Commitments</b>	<b>29,708,144</b>	<b>39,699,880</b>	<b>35,453,301</b>	<b>32,906,749</b>	<b>16,390,939</b>	<b>20,087,231*</b>

\* If you include the City Centre project (approved in 2020) the ending balance commitment is in a deficit position (\$44,217,445)

The City Centre project was introduced in 2020 with a DC funding commitment of approximately \$90.1 million. If we exclude the City Centre project from the budget commitments, both the 2020 to 2022 DC fund balances would be in a net positive position.

The Treasurer's Statement for the Parkland, Public Benefits and Community Benefit Charges Reserve Funds as required under the *Planning Act* is as follows:

	<b>Parkland (\$)</b>	<b>Public Benefits (\$)</b>	<b>Community Benefit Charges (\$)</b>
Open Balance January 1, 2022	8,563,353	265,147	0
<b>Revenues</b>			
Developer/Third Party Contributions	178,210	0	0
Interest Income	136,814	4,104	0
<b>Total Revenue</b>	<u>315,024</u>	<u>4,104</u>	<u>0</u>
<b>Expenses</b>			
Transfers to Capital Fund	<u>(3,028,150)</u>	0	<u>(5,671)</u>
Net Change for the Current Year	(2,713,126)	4,104	(5,671)
<b>GL Bal. before commitments December 31, 2022</b>	<u><b>5,850,227</b></u>	<u><b>269,251</b></u>	<u><b>(5,671)</b></u>
Budget Commitments 2022 & Prior	<u>(2,695,722)</u>	<u>(269,251)</u>	<u>(4,131)</u>
<b>Funds Balance after Budget Commitments</b>	<u><b>3,154,505</b></u>	<u><b>0</b></u>	<u><b>(9,803)</b></u>

Amendments were made to the *Planning Act* in 2020 with the passage into law of Bill 197 – *COVID-19 Economic Recovery Act*. This bill allows municipalities to impose a Community Benefit Charge (CBC), which will allow single-tier and lower-tier municipalities to collect fees from developer's (on top of Development Charges and Parkland Dedication) to pay for capital costs of community facilities and administrative studies.

The CBC can only be imposed if a development/redevelopment requires a passing of zoning by-law (or an amendment) under Section 34 of the *Planning Act*, the approval of a minor variance under Section 45 or an approval of a plan or subdivision under Section 51. However, a CBC would not be imposed if the development is less than 5-stories or less than 10 residential units.

The City has concluded its CBC Strategy and the CBC by-law was passed on July 11<sup>th</sup>, 2022 (Resolution #7954/22). The CBC replaces the current Public Benefits Reserve Fund under Section 37 (increased density allocations). The residual funds remaining in the Public Benefits Reserve Fund have been committed to ongoing capital projects and the Reserve Fund will be closed upon completion of these projects.

---

**Discussion:** Funds are not transferred out of the DC Reserve Fund for projects until the funds are actually needed, as required by applicable accounting rules. This ensures that the reserve fund continues to earn interest income on the unspent monies until such time as actual expenses are incurred.

The total pre-audit reserve fund balance of \$84.2 million represented in Attachment 1 represents the unspent monies as at December 31, 2022. Please note that there are approximately \$128.5 million of committed capital projects, ongoing studies, and financial obligation that have been approved in prior years, but have not proceeded or are still ongoing as at December 31, 2022. Of the \$128.5 million in commitments, approximately 61 percent or \$78.2 million are related to the City Centre projects (\$64.3 million) and the Pickering Heritage Community Centre (\$13.9 million). However, when you consider the 401 Bridge and Road Crossing project and its current estimated projected cost, sometime in the near future, there is a possibility that all of the DC components will be in a deficit position. Having various DC components in a deficit position is not unusual when you consider that the City is now transitioning from a moderate to a higher growth scenario due to Seaton and downtown area intensification.

As presented in Attachment 1, there is approximately \$18.7 million in outstanding debenture commitments across three service categories. These debenture commitments are for three capital projects: New Operations Centre (\$10.1 million), construction of Fire Station #1 (\$7.7 million) and purchase of land in north Seaton for a new Fire Station (\$0.9 million). The terms of these debentures range from 10-years to 20-years, with the most recent debenture being for the construction of Fire Station #1 being undertaken in 2021.

The total projected net **deficit** position after all budget expenditures, was approximately \$44.2 million for the year-ended December 31, 2022.

In order to meet the new requirements under Section 43(2.1) of the amended DCA and Section 37 and 42 of the *Planning Act*, it is recommended that these statements be placed on the City's website upon approval by Council.

---

**Attachments:**

1. 2022 Statement of the Treasurer – Development Charges Reserve Fund (Pre-Audit)
2. Amount Transferred to Assets – Capital & Current Funds Transactions (Pre-Audit)

Subject: Annual Treasurer's Statement Report – Summary of Activity  
for the Year Ended December 31, 2022

Page 5

**Prepared By:**

**Approved/Endorsed By:**

Original Signed By:

Original Signed By:

Jason Bekramchand, CPA  
Senior Financial Analyst – Capital &  
Debt Management

Stan Karwowski, CPA, CMA, MBA  
Director, Finance & Treasurer

Recommended for the consideration  
of Pickering City Council

Original Signed By:

Marisa Carpino, M.A.  
Chief Administrative Officer

**City of Pickering**  
**2022 Statement of the Treasurer - Development Charges Reserve Fund - (Pre Audit)**  
**For the year ended December 31, 2022 (with City Centre)**

DC Act S 43 (2)(a)

Account  Description	Services to which the Development Charges Relates								Total
	8601	8602	8603	8604	8605	8606	8607	8608	
	Fire Protective Services	Transportation	Other Services Related to a Highway (Deficit)	Storm Water Mgmt	Studies (Deficit)	Parks & Recreation	Library: Facilities & Materials	By-Law Services Enforcement	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance, January 1, 2022	2,934,491	34,925,315	(951,687)	4,008,668	(1,536,044)	31,877,563	5,820,521	0	77,078,827
<b>Plus:</b>									
Development Charges Collections	1,048,739	2,141,153	541,420	349,443	324,345	8,244,056	1,401,501	16,792	14,067,449
Interest Income-Internal Investment	240	2,852	-	327	-	2,603	475	-	6,497
Interest Income-Negative Balance	3,487	41,498	(41,379)	4,763	(53,162)	37,877	6,916	-	0
Interest Income -External Investment	60,142	613,754	-	71,287	-	626,278	113,166	163	1,484,791
Less Admin Fee	(3,383)	(35,204)	-	(4,091)	-	(35,208)	(6,378)	(8)	(84,272)
<b>Sub-Total</b>	<b>1,109,225</b>	<b>2,764,053</b>	<b>500,041</b>	<b>421,729</b>	<b>271,183</b>	<b>8,875,607</b>	<b>1,515,681</b>	<b>16,946</b>	<b>15,474,465</b>
<b>Less:</b>									
2022 Transfer to Capital Funds <sup>1</sup>	(253,086)	(5,201,277)	(464,872)	(71,783)	(62,894)	(750,918)	(88,354)	(13,326)	(6,906,510)
2022 Transfer to Current Funds <sup>1</sup>	(519,852) <sup>3</sup>	-	(478,387) <sup>3</sup>	(3,613)	(151,027)	(262,998) <sup>3</sup>	-	-	(1,415,877)
<b>Sub-Total 2022</b>	<b>(772,938)</b>	<b>(5,201,277)</b>	<b>(943,259)</b>	<b>(75,396)</b>	<b>(213,921)</b>	<b>(1,013,916)</b>	<b>(88,354)</b>	<b>(13,326)</b>	<b>(8,322,387)</b>
<b>Closing Balance, December 31, 2022 before Budget Commitments</b>	<b>3,270,777</b>	<b>32,488,091</b>	<b>(1,394,904)</b>	<b>4,355,002</b>	<b>(1,478,782)</b>	<b>39,739,253</b>	<b>7,247,848</b>	<b>3,620</b>	<b>84,230,905</b>
Less Budget Commitments <sup>2</sup>	(2,515,251)	(12,769,081)	(1,548,523)	(4,062,857)	(634,506)	(62,931,250)	(22,381,753)	(2,919,988)	(109,763,208)
Less Debt Chrgs Commitments <sup>4</sup>	(8,589,862)	-	(6,182,416)	-	-	(3,912,864)	-	-	(18,685,142)
<b>Sub-Total Budget Commitments</b>	<b>(11,105,113)</b>	<b>(12,769,081)</b>	<b>(7,730,938)</b>	<b>(4,062,857)</b>	<b>(634,506)</b>	<b>(66,844,114)</b>	<b>(22,381,753)</b>	<b>(2,919,988)</b>	<b>(128,448,350)</b>
<b>Closing Balance, December 31, 2022 after Budget Commitments-(Deficit)</b>	<b>(7,834,335)</b>	<b>19,719,010</b>	<b>(9,125,843)</b>	<b>292,144</b>	<b>(2,113,288)</b>	<b>(27,104,861)</b>	<b>(15,133,904)</b>	<b>(2,916,368)</b>	<b>(44,217,445)</b>

## Notes

<sup>1</sup> See Attachment 2 for detailed breakdown.

<sup>2</sup> Budget commitments include capital projects previously approved, but have not proceeded or still ongoing. 2022 & Prior Commitments.

<sup>3</sup> Annual principal & interest payment related DC debenture financing

<sup>4</sup> Includes outstanding principal & interest payments related to DC debenture financing

The Municipality is compliant with s.s.59.1(1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

**City of Pickering  
Amount Transferred to Assets - Capital & Current Fund Transactions (Pre-Audit)  
For the year ended December 31, 2022**

DC Act S 43 (2)(b)

Description	Project Code	Gross Capital Costs	DC Recoverable Cost Share			Non - DC Recoverable Cost Share					Total Funding	
			DC RF <sup>5</sup> : Funded in prior years	DC RF <sup>5</sup> : Funded in 2022	DC RF <sup>5</sup> : Future Funding <sup>1</sup>	Other Reserves/Reserve Funds	Type of Funds (R=Reserve, RF=Reserve Fund)	Property Taxes	Other Sources	Type		
<b>Development Related Studies</b>												
New Financial System	C10600.1801	5,000,000	1,421,257	62,894	472,349	1,743,500	R-Rate Stabilization			1,300,000	R-Financial System	5,000,000
Comprehensive Zoning By-law Review-Phse 1 to 3	10105-502230	371,389	165,830	48,112	36,746			120,701				371,389
Northeast Pickering OPA - Background studies	10105-502230	566,053		38,745	125,410					401,898	Third Party Contr	566,053
DC Bylaw and new Community Benefit Charge (CBC) Bylaw	10600-502230	77,205	13,034	64,171	0							77,205
<b>Sub-total Studies</b>		<b>6,014,647</b>	<b>1,600,121</b>	<b>213,921</b>	<b>634,506</b>	<b>1,743,500</b>		<b>-</b>	<b>120,701</b>	<b>1,701,898</b>		<b>6,014,647</b>
<b>Fire Protection Services</b>												
Seaton- New Fire Hall-Site Preparation, Other Construction Re	C10700.1601 C10700.1901/2008/	1,066,290	316,874	14,002	533,777	201,637	R-DC City's Share					1,066,290
FS #1 New Fire Station & HQ (Seaton) Bunker Gear & Breathin	2102/2201	442,453	117,970	136,600	187,883							442,453
Aerial Ladder Truck (Seaton Fire Station #1) - New - Aerial Lac	C10700.1903	1,510,641	58,151	895	1,414,082	37,513	RF - Seaton Land Grp FIA					1,510,641
Seaton FS#1- New Fire Station & H.Q.Re-design - Design and	C10700.2007	445,000	291,753	78,133	63,990	11,125	R-DC City's Share					445,000
FS #1 New Fire Station & HQ (Seaton) - Construction DC Debt	11100	8,136,830	73,479	403,613	7,659,738 <sup>2</sup>							8,136,830
Small Vehicle (Seaton Fire Station A) - New	C10700.2105	55,000	-	-	53,625					1,375	Third Party Contr	55,000
FS #1 New Fire Station & HQ (Seaton) - FF&E	C10700.2107	356,160	-	19,984	226,366	109,810	RF - Seaton Land Grp FIA					356,160
Fire Hall Technology - Seaton	C10405.2101	40,000	-	3,473	35,527	1,000	RF - Seaton Land Grp FIA					40,000
Seaton North FS - Land (Debt charges)	11100	1,166,324	119,961	116,239	930,124 <sup>2</sup>							1,166,324
<b>Sub-total Fire Services</b>		<b>13,218,698</b>	<b>978,187</b>	<b>772,938</b>	<b>11,105,113</b>	<b>361,085</b>		<b>0</b>	<b>1,375</b>			<b>13,218,698</b>
<b>By-Law Enforcement Services</b>												
Animal Shelter - Design & Construction	C10430.2101	9,739,000	6,914	13,326	2,919,988	6,798,772	RF - Animal Shelter, R-City's Share, RF-CBC					9,739,000
<b>Sub-total By-Law Enforcement Services</b>		<b>9,739,000</b>	<b>6,914</b>	<b>13,326</b>	<b>2,919,988</b>	<b>6,798,772</b>		<b>0</b>	<b>0</b>			<b>9,739,000</b>
<b>Transportation</b>												
BR-1 Third Concession Road - Brock Road to 425m East (T/L)	C10575.1101	1,576,525	350,987	0	43,788	374,750	R-City's Share & RF-FGT	1,000		806,000	Debt 15-Yr	1,576,525
B-29 Sandy Beach Road - EA, Design, Construction	C10575.1609	5,895,000	163,318	0	2,784,182	2,647,500	R-AIP & R-DC City's Share			300,000	Loan 10-Yr	5,895,000
Walnut Lane Extension Study & EA and Detail Design (related	C10575.1801	7,011,526	214,093	102,488	4,942,063	1,752,882	R-DC City's Share					7,011,526
DH-4 Valley Farm Road - Road Oversizing - DH-4 Valley Farm	C10575.1804	288,000	48,768	43,081	167,351	28,800	R-DC City's Share					288,000
B-29 Sandy Beach Rd. - Road Reconstruction Phase 1 - Sand	C10575.1904	2,000,000	-	0	1,000,000	1,000,000	R-DC City's Share					2,000,000
Purchase of Part Lot 21, Concession I, Pickering, being part of	C10600.2001	806,622	604,966	0	0	0				201,655	Third Party Contribu	806,622

Attachment #2 to FIN 12-23

**City of Pickering**  
**Amount Transferred to Assets - Capital & Current Fund Transactions (Pre-Audit)**  
**For the year ended December 31, 2022**

DC Act S 43 (2)(b)

Description	Project Code	Gross Capital Costs	DC Recoverable Cost Share			Non - DC Recoverable Cost Share				Total Funding	
			DC RF <sup>5</sup> : Funded in prior years	DC RF <sup>5</sup> : Funded in 2022	DC RF <sup>5</sup> : Future Funding <sup>1</sup>	Other Reserves/Re serve Funds	Type of Funds (R=Reserve, RF=Reserve Fund)	Property Taxes	Other Sources		Type
B-26B A-11 (Plummer Street)	C10575.2001	364,045	-	0	273,033	91,012	R-DC City's Share				364,045
Highway 401 Road Crossing Design	C10575.2002	3,478,460	14,043	4,470	1,581,580	1,391,384	Third Party Contribution	486,984	Loan 2-Yr		3,478,460
Hwy 401 Road Crossing - Land Acquisition - Phase 1	C10575.2004	5,000,000	1,116,222	0	133,778	1,250,000	RF- Roads & Bridges	2,500,000	Third Party Contribu		5,000,000
Hwy 401 Road Crossing - Land Acquisition - Phase 2	C10575.2004	10,934,876	-	4,966,534	9,698	4,373,950	Debt-20 Yr	1,584,694	Loan 2-Yr		10,934,876
City Dev Projects-DCRF committed		1,236,300	-	-	618,150 <sup>4</sup>	618,150	R-DC City's Share	0			1,236,300
Sidewalks W0-2,WO-10 Kingston Rd & Altona	C10515.1603/1801/1	698,374	-	58,626	248,418	391,330	R-DC City's Share	0			698,374
1 Ton Dump Truck with Aluminum Body, Plow and Salter - Nev	C10315.2113	225,149	-	0	225,149						225,149
Scarborough/Pickering Townline Road Reconstruction - Finch	C10570.2207	1,005,300	-	10,939	491,711	305,150	R-DC City's Share	197,500	Third Party Contribu		1,005,300
DH-3 Tillings Road - Road Oversizing	C10575.1803	294,800	-	15,140	250,180	29,480	R-DC City's Share				294,800
<b>Sub-total Transportation</b>		<b>40,814,977</b>	<b>2,512,396</b>	<b>5,201,277</b>	<b>12,769,081</b>	<b>14,254,388</b>		<b>1,000</b>	<b>6,076,833</b>		<b>40,814,976</b>
<b>Stormwater Management</b>											
B-20 D Krosno Creek SWM Facility Design & Construction	C10575.1904	2,280,400	-	-	1,094,592	1,185,808	R-DC City's Share				2,280,400
Breezy Drive/Sunrise Ave. Storm Sewer Outfall Reconstruction	C10575.1903	1,446,300	21,740	3,122	336,713	1,084,725	R-DC City's Share				1,446,300
Installation of Oil Grit Separators - Installation of Oil Grit Separators F	C10575.1903	300,900	-	0	85,310	215,590	R-DC City's Share				300,900
Krosno Creek Culvert Replacements & Erosion Control Construction	C10575.1910	4,800,000	-	68,661	2,235,339	2,496,000	R-DC City's Share				4,800,000
Installation of Oil Grit Separators - Frenchman's Bay	C10575.2203	349,000	-	-	99,000	250,000	R-DC City's Share				349,000
City Centre Storm Water Mgmt Strategy	10510-502230	249,156	18,442	2,033	203,765	24,916	R-DC City's Share				249,156
Pine Creek Erosion Assessment Municipal Class EA Study	10510-502230	76,524	-	1,580	8,139			66,805			76,524
<b>Sub-total Stormwater Management</b>		<b>9,502,280</b>	<b>40,183</b>	<b>75,396</b>	<b>4,062,857</b>	<b>5,257,039</b>					<b>9,502,280</b>
<b>Other Services Related to a Highway</b>											
Sidewalk Plow with Attachments - New	C10305.2004	172,477	0	172,477	0	0					172,477
5 Ton Dump Truck with Plow and Wing - New (Seaton) (5319 F	C10315.2006	292,395	0	292,395	0	0					292,395
Front Plow and Wing Attachments for Seaton - New	C10315.2106	40,000	0	0	40,000	0					40,000
4 Ton Dump Truck with Snow Plow & Wing	C10315.2205	330,000	0	0	330,000	0					330,000
5 Ton Dump Truck with Snow Plow & Wing	C10315.2222	350,000	0	0	350,000	0					350,000
4 Ton Dump Truck with Snow Plow, Wing & Brine Tank (2)	C10315.2223	660,000	0	0	660,000	0					660,000
City Centre Transportation Master Plan	10500-502230	261,727	0	67,031	168,523	0		26,173			261,727
Operations Centre-Debt Charges 61% of total debt charges	11100	8,279,058	1,685,287	411,356	6,182,416 <sup>2</sup>	0					8,279,058
<b>Sub-total</b>		<b>10,385,657</b>	<b>1,685,287</b>	<b>943,259</b>	<b>7,730,938</b>	<b>0</b>					<b>10,385,657</b>



**City of Pickering  
Amount Transferred to Assets - Capital & Current Fund Transactions (Pre-Audit)  
For the year ended December 31, 2022**

DC Act S 43 (2)(b)

Description	Project Code	Gross Capital Costs	DC Recoverable Cost Share			Non - DC Recoverable Cost Share				Total Funding	
			DC RF <sup>5</sup> : Funded in prior years	DC RF <sup>5</sup> : Funded in 2022	DC RF <sup>5</sup> : Future Funding <sup>1</sup>	Other Reserves/Reserve Funds	Type of Funds (R=Reserve, RF=Reserve Fund)	Property Taxes	Other Sources		Type
<b>Parks &amp; Recreation Services</b>											
Indoor Soccer Facility and Land - Design & Construction of	C10220.1401	7,296,605	3,369,586	0	114,543	78,375	R-DC City's Share	101	3,734,000	Debt 15-Yr	7,296,605
Duffin Heights Village Green (East)-New	C10320.1708	190,000	5,670	0	161,055	23,275					190,000
Duffin Heights Neighbourhood Park Construction	C10320.1808	600,000	18,350	1,316	506,834	73,500	R-DC City's Share				600,000
Seaton (P103) Village Green Construction	C10320.1816	210,000	-	0	184,275	25,725	RF-FIA				210,000
Seaton (P-102) Neighbourhood Park Construction	C10320.1819	924,532	804,723	8,865	0	110,944	RF-FIA				924,532
Village Green Seaton P-114 (88/12)	C10320.1909	222,000	-	0	194,805	27,195	RF-Parkland				222,000
Seaton Parks P-123, P-112, P-113, P-126, P-127, P-121	C10320.2023-2025, 2118, 2119, 2205	4,158,932	-		3,749,386	409,546.00	RF-Seaton FIA				4,158,932
Pickering Heritage & Community Ctr (Design)-Community Ctr component	C10220.2011	1,503,779	125,924	26,828	46,032	753,943 <sup>4</sup>	R-Rate Stabilization: \$693K RF-DC City's Share: \$61K		551,052	RF-DC Library Facilities	1,503,779
PHCC Project Management	C10220.2011	450,000	-		42,630	76,500 <sup>4</sup>	R-DC City's Share		330,870	Grant-Fed: \$300k RF-DC Library Facilities: \$30,870	450,000
PHCC - Construction	C10220.2011	29,080,000	-	16,843	7,976,857	5,694,400 <sup>4</sup>	RF-DC Library Facilities		15,391,900	Grant-Fed: \$4.0M Debt 20-Yr: \$11.39M	29,080,000
Rotary Frenchman's Bay West Park Waterfront Master Plan	C10320.1912	2,730,488	44,801	218,886	1,101,557	1,365,244	R-DC City's Share				2,730,488
Rotary Frenchmans Bay West-Accessibility	C10320.1913	1,426,819	34,264	379,572	299,574	713,409	R-DC City's Share				1,426,819
Seaton Community Centre - Preliminary Planning, Investigations & Design	C10260.2101	150,000	-	0	138,450	11,550	RF-Seaton FIA				150,000
Skate Board Park - West Shore	C10320.2124	200,000	-	98,608	1,392	100,000	R-DC City's Share				200,000
Skate Board Park - Community Size - Design & Construction	C10320.2134	920,000	2,798	0	457,202	460,000	R-DC City's Share				920,000
Operations Centre - DC Debt Charges, 39% of total debt charges	11100	5,253,341	1,077,478	262,998	3,912,864 <sup>2</sup>						5,253,341
Performing Arts Centre	C11100.2001/ C10225.2201 C11100.2003/ C10265.2201	64,640,000	284,524	0	12,404,476				51,951,000	Debt-25 Year	64,640,000
Senior & Youth Centre	C10265.2201	41,290,000	679,818	0	35,552,182				5,058,000	Debt-25 Year	41,290,000
<b>Sub-total</b>		<b>161,246,496</b>	<b>6,447,936</b>	<b>1,013,916</b>	<b>66,844,114</b>	<b>9,923,606</b>		<b>101</b>	<b>77,016,822</b>		<b>161,246,495</b>
<b>Library Facilities &amp; Materials</b>											
Pickering Heritage & Community Ctr (Design)-Archive Facility component	C10220.2011	0	358,398	76,357	116,297 <sup>3</sup>	(551,052) <sup>4</sup>	RF-DC Library Facilities				0
PHCC Project Management	C10220.2011	0	-	0	30,870 <sup>3</sup>	(30,870) <sup>4</sup>	RF-DC Library Facilities				0
PHCC Archives & Library Space - Construction	C10220.2011	0	-	11,997	5,682,403 <sup>3</sup>	(5,694,400) <sup>4</sup>	RF-DC Library Facilities				0
Outreach Vehicle	C10900.2109	220,000	-	0	198,000	22,000	R-Vehicle Replacement				220,000
Seaton Regional Library - Schematic Design	C10905.2101	25,000	-	0	6,465	18,535	RF-Seaton FIA				25,000
New Central Library-Consulting, Construction & Landscaping costs	C11100.2002/C10900.2201	39,884,000	434,283		16,347,718				23,102,000	Debt-25 Year	39,884,000
<b>Sub-total</b>		<b>40,129,000</b>	<b>792,681</b>	<b>88,354</b>	<b>22,381,753</b>	<b>(6,235,787)</b>			<b>23,102,000</b>		<b>40,129,000</b>

**City of Pickering  
Amount Transferred to Assets - Capital & Current Fund Transactions (Pre-Audit)  
For the year ended December 31, 2022**

DC Act S 43 (2)(b)

Description	Project Code	Gross Capital Costs	DC Recoverable Cost Share			Non - DC Recoverable Cost Share				Total Funding
			DC RF <sup>5</sup> : Funded in prior years	DC RF <sup>5</sup> : Funded in 2022	DC RF <sup>5</sup> : Future Funding <sup>1</sup>	Other Reserves/Re serve Funds	Type of Funds (R=Reserve, RF=Reserve Fund)	Property Taxes	Other Sources	
<b>Grand Total</b>		<b>291,050,754</b>	<b>14,063,705</b>	<b>8,322,387</b>	<b>128,448,350</b>	<b>32,102,603</b>		<b>168,291</b>	<b>107,898,928</b>	<b>291,004,264</b>

Notes

- <sup>1</sup> Projects ongoing. Future funding for incomplete component. DC RF will be drawn when expenses are incurred.
- <sup>2</sup> DC Costs relates to Debt charges undertaken for the projects
- <sup>3</sup> Presented as in/out to show funding from "Library Facilities". Total costs and sources of funds presented in "Parks & Recreation".
- <sup>4</sup> Amount presented relates to DC RF budget commitments only, combined 7 projects. No expenses in 2022.
- <sup>5</sup> Development Charges Reserve Fund (DC RF)